# Program of the 1<sup>st</sup> Conference on: Recent Trends in Economic Development, Finance and Management Research in Eastern Africa Kigali, Rwanda May 5-6, 2015

# Conference site: University of Rwanda, College of Business and Economics premises in Gikondo, Kigali

### Monday May 4 Reception 18:00 at University of Rwanda

## Day 1 Tuesday May 5

08:30-09:00 Registration

09:00-09:30 Opening

09:30-11:00 Session 1 Keynote Speakers

11:00-11:30 Coffee Break

11:30-13:00 Sessions 2A-2C

13:00-14:30 Lunch

14:30-16:00 Session 3A-3D

16:00-16:30 Coffee Break

16:30-18:00 Sessions 4A-4C

### Day 2 Wednesday May 6

09:00-10:30 Sessions 5A-5C

10:30-11:00 Coffee Break

11:00-12:30 Sessions 6A-6C

12:30-14:00 Lunch

14:00-15:30 Sessions 7A-7D

15:30-16:00 Coffee Break

16:00-17:30 Session 8 Keynote Speaker

17:30-18:00 Closing

#### **Locations:**

Opening, Keynote Speakers sessions and Closing: Main Lecture Hall: CBE Learning Complex, Ground Floor Left Theatre

Parallel sessions A - CBE Learning Complex, Ground Floor GL1

Parallel sessions B - CBE Learning Complex, Ground Floor GL2

Parallel sessions C - CBE Learning Complex, Ground Floor GR1

Parallel sessions D - CBE Learning Complex, Ground Floor GR2

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# Conference site: University of Rwanda, College of Business and Economics premises in Gikondo, Kigali

### **Monday May 4, 2015**

Reception, 18:00-21:00 at University of Rwanda, College of Business and Economics

## Day 1 Tuesday May 5, 2015

08:30-09:00 Registration

09:00-09:30 Opening, Main Lecture Hall: CBE Learning Complex, Ground Floor Left Theatre

Session 1: Keynote Speakers Chair: Rama B. Rao, UR-CBE

Time/Room: 09:30-11:00, Main Lecture Hall: CBE Learning Complex, Ground Floor Left Theatre

Syed Mansoob Murshed, Erasmus University, The Netherlands.

"The conflict-growth nexus in sub-Saharan Africa".

Arvindra Singh Chawla, Punjabi University, Patiala, India,

"Management challenges of Rwandan Economy".

11:00-11:30 Coffee Break

Session 2A: Agriculture

Chair: Mikaela Backman, JIBS

Time/Room: 11:30-13:00, CBE Learning Complex, Ground Floor GL1,

Getu Tigre, Addis Ababa University,

"Smallholder farmer crop production and input risks analysis in rural Ethiopia".

Elie Marvin Mbassana, University of Rwanda,

"Climate change, crop intensification and productivity in Rwandan agriculture", (joint work with Pia Nilsson).

Tinsae Demise, Ghent University,

"The role of Ethiopian commodity exchange in integrating spatially distinct coffee markets: An empirical evidence of spatial integration without physical trade", (joint work with Marijke D'Haese, Wim Verebeke, and Valéri Natanelov).

Session 2B: Banking

Chair: Reid Whitlock, CEO of Tony Elumelu Foundation,

Time/Room: 11:30-13:00, CBE Learning Complex, Ground Floor GL2,

Sarah Kirenga Mukandoli, University of Rwanda,

"Consumer acceptance of technology based banking services: an extension of technology acceptance model", (joint work with Murty S. Kopparth and Marvin E. Mbassana).

Philippe Ndikubwimana, University of Rwanda,

"Financial service and customer satisfaction in commercial banks in Rwanda", (joint work with Adele Berndt).

Mutabazi Boniface, University of Rwanda,

"The impact of lending rate on demand for credit in Rwanda", (joint work with Murty S. Kopparth).

Session 2C: Macroeconomics

Chair: Scott Hacker

Time/Room: 11:30-13:00, CBE Learning Complex, Ground Floor GR1,

Johnson Bosco Rukundo, Jönköping International Business School,

"Informal employment in Rwanda: Patterns and development".

Vincent Byusa, University of Rwanda,

"Decentralization and macroeconomic performance: a survey of Rwanda's recent development", (joint work with Simeon Wiehler).

Charles Ruranga, University of Rwanda,

"Determinants of household saving in Rwanda", (joint work with Scott Hacker).

13:00-14:30 Lunch

Session 3A: Development

Chair: Murty S. Kopparthi, UR-CBE

Time/Room: 14:30-16:00, CBE Learning Complex, Ground Floor GL1,

Zsuzanna Biedermann, Institute of World Economics,

"Rwanda elements of a success story".

Miroslav Syrovatka, Palacky University,

"Are East African countries sustainable? Comparative analysis of two composite indicators".

Emmanuel Mushimiyimana, University of Rwanda,

"The role of the East African community in the Reconstruction of Rwanda".

Session 3B: Finance/Growth

Chair: Madduluri Sarveswara Rao, UR-CBE

Time/Room: 14:30-16:00, CBE Learning Complex, Ground Floor GL2,

Olaide R. Akande, University of Agriculture, Makurdi, Nigeria,

"Optimal regulatory regime for transformation of microfinance organizations in Africa", (joint work with Orefi Abu).

Urgaia Rissa Worku, Addis Ababa University,

"The role of financial sector development in economic growth: A panel of five East African countries".

Caleb Tamwesigire, University of Rwanda,

"Financial development indicators and economic growth: A case of Rwanda", (joint work with Thomas Bwire).

Session 3C: Industry

Chair: Per-Olof Bjuggren, JIBS

Time/Room: 14:30-16:00, CBE Learning Complex, Ground Floor GR1,

Samuel Kamugisha, Jönköping International Business School,

"Exploring the embedded context of firm newness: case of manufacturing industry in Rwanda".

Dan Ayebale, Uganda Christian University, Mukono,

"Antecedents environmentally friendly manufacturing practices among SMEs in Africa:

evidence from Uganda", (joint work with Esther Nafunka and Ahurra Hope Ayebale).

Pierre Sindambiwe, Jönköping International Business School,

"Does context matter?: The interplay between the territorial context and family business sustainability in developing countries".

Session 3D: Services

Chair: Busoro R. Theodre, UR-CBE

Time/Room: 10:00-11:00, CBE Learning Complex, Ground Floor GR2

Olukemi Olufunmilola Asemota, Mount Kenya University,

"Spartan management of HIV/AIDS in Namibia uniformed service organizations using the parsimony model approach".

Miguel Niño-Zarazúa, UNU-WIDER,

"Ethnic Heterogeneity and Public Goods Provision in Zambia: Further Evidence of a Subnational

'Diversity Dividend' ", (joint work with Rachel M. Gisselquist and Stefan Leiderer).

Françoise Kayitare Tengera, University of Rwanda,

"Financial viability of Rwanda pension scheme fund investments", (joint work with Agostino Manduchi).

16:00-16:30 Coffee Break

Session 4A: Entrepreneurship Chair: Francesco Chirico, JIBS

Time/Room: 16:30-18:00, CBE Learning Complex, Ground Floor GL1,

Ismael K. Byaruhanga, University of Rwanda,

"Corporate governance, entrepreneurial orientation, M&A and performance of family owned financial institutions in East Africa: a case study of Rwanda", (joint work with Francesco Chirico). Samuel Mutarinddwa, Jönköping International Business School,

"Antecedents of performance improvements of privatized firms in Rwanda: The role of corporate governance".

Jean Bosco Shema, Jönköping International Business School,

"Women entrepreneurship in Rwanda: An analysis of Institutional Support and Stereotypes", (joint work with Samuel Mutarindwa).

Session 4B: Exchange Rate

Chair: Kristofer Månsson, JIBS

Time/Room: 16:30-18:00, CBE Learning Complex, Ground Floor GL2,

Olivier Habimana, Jönköping International Business School,

"Nonlinearity in Real Effective Exchange Rate: The Norm or the Exception? Evidence from Sub-Saharan Africa".

Yvonne Umulisa, Jönköping International Business School,

"Effects of Common Currency on Intra-Regional Trade: Prospective for the East African Community Monetary Union".

Jana Riedel, Westfalische Wilhelms-Universitat Munster,

"The determinants of trade within the COMESA-EAC-SADC Tripartite countries", (joint work with Anja Slany).

Session 4C: Growth 1

Chair: Eric Kehinde Ogunleye, African Development Bank,

Time/Room: 16:30-18:00, CBE Learning Complex, Ground Floor GR1,

Kokeb G. Giorgis, Addis Ababa University,

"The Impact of international remittances on expenditure patterns of urban households in Ethiopia". Eze Benneth Uchenna, Lagos State University,

"Financial Development, International trade and Economic Growth: Empirical evidence from Nigeria".

Jaromír Harmáček, Palacky University,

"Pro-poor growth in East Africa: the role of poverty, inequality and growth in development goals", (joint work with Miroslav Syrovátka).

## Day 2 Wednesday May 6, 2015

Session 5A: Energy

Chair: Uwera Claudine, UR-CBE

Time/Room: 09:00-10:30, CBE Learning Complex, Ground Floor GL1,

Shaik Nagoor Meera, University of Rwanda,

"Growth and performance of electricity sector in Rwanda", (joint work with D.K. Prathibha and Rama. B. Rao).

Olufemi Muibi Saibu, University of Lagos,

"Does Energy Resources Spending mitigate adverse effects of CO2 Emissions from Oil exploration in Africa?", (joint work with Akinwande A. Atanda).

Gemechis Mersha Debela, Addis Ababa University,

"Biofuels, poverty, food security and growth in Ethiopia: A computable general equilibrium microsimulation analysis".

Session 5B: Development/Aid

Chair: Felicien Usengumukiza, Rwanda Governance Board

Time/Room: 09:00-10:30, CBE Learning Complex, Ground Floor GL2,

Marijke Verpoorten, University of Antwerp,

"Aid Trade and Post-War Recovery of the Rwandan Coffee Sector", (joint work with Andrea Guariso).

Yitbarek Takele Bayiley, Addis Ababa University,

"Success Factors and Criteria in the Management of International Development Projects: Evidence from Projects Funded by the European Union in Ethiopia", (joint work with Getachew Teklu). Zdeněk Opršal, Palacky University Olomouc,

"The Allocation of Czech foreign aid in Sub-Saharan Africa: The influence of historical relationships", (joint work with Jaromír Harmáček and Miroslav Syrovátka).

Session 5C: Taxes

Chair: Pär Sjölander, JIBS

Time/Room: 09:00-10:30, CBE Learning Complex, Ground Floor GR1,

Almas Heshmati, Jönköping International Business School,

"The dark side of economics - shadow economy and corruption as development impediments".

Etienne Ndemezo, University of Rwanda,

"Impact of the 2002's VAT rate reform on household welfare in Rwanda".

Christine Achieng Awiti, Johannes Gutenberg-Universität Mainz,

"Taxes and economic growth in Kenya: A theoretical approach".

10:30-11:00 Coffee Break

Session 6A: Growth 2

Chair: Kigabo R. Thomas, National Bank of Rwanda

Time/Room: 11:00-12:30, CBE Learning Complex, Ground Floor GL1,

Marshal Negussie Semie, Addis Ababa University,

"Putting the Solow Growth Model to the Test: The Case of sub-Saharan Africa Countries".

Eric Kehinde Ogunleye, African Development Bank,

"Structural transformation on sub-Saharan Africa: the regional growth poles strategy".

Mohamed Tidjane Kinda, Cheikh Anta Diop University,

"External debt and economic growth in sub-Saharan Africa: An empirical analysis".

Session 6B: Health

Chair: Chika Ezeanya, UR-CBE

Time/Room: 11:00-12:30, CBE Learning Complex, Ground Floor GL2,

Kahsay Berhane Lemma, Addis Ababa University,

"The impact of child malnutrition and health on cognitive skill in Ethiopia: using standard panel data analysis".

Nzarama Mugabe, University of Rwanda,

"Electronic Health Record System, a perspective to improve the value of services rendered to patients in Rwanda healthcare organizations".

Tharcisse Nkunzimana, Institute for Environment and Sustainability,

"Accessing MDG achievement through under-5 child stunting in East Africa community: Some insights from Urban versus Rural areas in Burundi and Rwanda using DHS 2010", (joint work with Estefania Custodio and Ana Perez Hoyos).

Session 6C: Investment

Chair: Caleb Tamwesigire, UR-CBE

Time/Room: 11:00-12:30, CBE Learning Complex, Ground Floor GR1,

Fikru Teka Siweya, Addis Ababa University,

"Determinants of capital structure decisions of construction companies: the case of SUR construction PLC in relation to GC-1", (joint work with Yitbarek Takele Bayiley).

Addis Yimer, Addis Ababa University,

"Determinants of foreign direct investment in Africa: A panel co-integration based evidence using new analytical country classification", (joint work with Alemayehu Geda).

Brian A. M. Waiguru, Leeds Beckett University, U.K,

"Effects of deregulation & FDI on financial markets in East Africa".

12:30-14:00 Lunch

Session 7A: Poverty

Chair: Martin Mugenzi, UR-CBE

Time/Room: 14:00-15:30, CBE Learning Complex, Ground Floor GL1,

Mekonnen Bersisa, Addis Ababa University,

"Multidimensional measure of poverty in Ethiopia: Principal component and stochastic dominance analysis".

Oumer Berisso, Addis Ababa University,

"Determinants of Household's Consumption Expenditure & Poverty Dynamics in Urban Ethiopia: Evidence from panel data".

Chinasa Ikelu, University of Nigeria,

"Dynamics and determinants of poverty in Nigeria: Evidence from panel survey", (joint work with Onyukwu E. Onyukwu).

Session 7B: Education Chair: Pia Nilsson, JIBS

Time/Room: 14:00-15:30, CBE Learning Complex, Ground Floor GL2,

Salomon Nshimyimana, University of Rwanda,

"Student satisfaction: the case of Rwandan Higher Learning Institutions".

Chika Ezeanya, University of Rwanda,

"Research, Innovation and Indigenous Knowledge in Africa: In Search of a Nexus".

Egide Karuranga, University Laval,

"Developing entrepreneurship education in East Africa for a higher impact on venture creation: gender and location issues".

Session 7C: Skills and training

Chair: Baig Mohammed Siddig Ali, UR-CBE

Time/Room: 14:00-15:30, CBE Learning Complex, Ground Floor GR1,

Innocent Nsengiyumva, University of Rwanda,

"Topical skills for accounting graduates within business changing environment: stakeholders' satisfaction levels in Rwanda", (joint work with Rama B. Rao).

Celestin Ndikumana, University of Rwanda,

"Impact of training and development programs on employee performance in selected hotels of Kigali City, Rwanda", (joint work with Rama B. Rao).

Robert Kuloba, University of Nairobi,

"An audit of staff skills and competency levels in insurance industry in Kenya".

Session 7D: Mixed session

Chair: Shaik Nagoor Meera, UR-CBE

Time/Room: 16:00-17:00, CBE Learning Complex, Ground Floor GR2

Thierry Kame Babilla, University of Yaoundé II CEREG,

"Exchange Rate Policies and Monetary Union Effectiveness in the East Africa Community (EAC): a two-open country DSGE model with financial micro-foundation approach".

Time/Room: 16:00-17:00, CBE Learning Complex, Ground Floor GL2,

Jan Macháček, Palacky University Olomouc,

"Artisanal and small-scale mining in Rwanda and its influence on landscape", (joint work with Milada Dušková).

Abdalatif Taha Ali, UNDP-Sudan,

"Brief review of the gold sub-sector in Sudan".

15:30-16:00 Coffee Break

Session 8: Keynote Speakers Chair: Almas Heshmati, JIBS

Time/Room: 16:00-17:30, Main Lecture Hall: CBE Learning Complex, Ground Floor Left Theatre Jacques Silber, Bar-Ilan University, Israel,

"On the measurement of multidimensional well-being in some East African countries".

Herman Musahara, Organization for Social Science Research in Eastern and Southern Africa, Addis Ababa, Ethiopia,

"Emergence of Africa, challenges of inclusive development and sustainability in Eastern Africa: The role of social science research"

17:30-18:00 Closing, Main Lecture Hall: CBE Learning Complex, Ground Floor Left Theatre.

**END**